

Today's Paper » NATIONAL » KARNATAKA

Keep track of your expenses online

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The web page of trackeverycoin.com

Whenever a group spends money collectively on dinner outside or buys a gift for a colleague, usually one person is left with the task of sorting out who paid what and who owes whom.

Now, a person can go online and track — on a computer or on a mobile phone — details of what is bought because of him and even send email reminders to forgetful friends.

On www.trackeverycoin.com, built by a Bangalore-based entrepreneur, the user can click on “Who owes me?” to send friends an email alert about the money due.

Besides group spends, a person can use the website for tracking personal expenses. He can set a monthly “budget” to get an alert every time he adds an expense or get alerts on what he has spent already. He can add recurring expense such as house rent or car loan amounts. Once the expense is marked as “recurring”, users need not add these expenses every month. The website can send to the user email reminders of bills to be paid such as for mobile phone or car insurance. The user can “search” to check if he has paid a particular bill. He can also “search” by category or description, within a given date range, how much he has spent, and see how much he has spent on just coffee or pizza in the whole year.

A person on a business trip can mark an expense as “reimbursable” and take a printout or even send that directly to the HR in an office.

The website supports international currency.

The site is accessible on the mobile phone (<http://m.trackeverycoin.com>) so users can add expenses instantly while on the move, as in a supermarket or at a party, said Vikram V. Chadaga, founder and CEO, Ionlab, which built the website. For group spends, the user can take the “split bill” feature, enter who owes him how much and click “save”. The date and time is automatically recorded and the friend gets a “you owe XYZ Rs...” email.

The website, free of cost, has enlisted 2,000 users in the past couple of months, said Mr. Chadaga.

Technology professional Ankesh Saha said: “The website looks like a good tool. The FAQ tab explains well how to use it. I will use it when I want to track my expenses next”.

Here is a website for people who forget to pay their bills